

Message Text

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PAGE 01 BONN 03639 041714Z

60

ACTION EUR-12

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FM AMEMBASSY BONN

TO SECSTATE WASHDC 6926

UNCLAS BONN 03639

E.O. 11652: N/A

TAGS: ETRD, EAGR, GW

SUBJ: CONGRESSIONAL HEARINGS ON COFFEE PRICE INCREASES

REF: STATE 44078

1. AT THE END OF FEBRUARY 1976, AVERAGE COFFEE RETAIL PRICES IN THE FRG WERE \$3.52 PER POUND FOR ROASTED BEANS AND \$5.06 PER 6 OUNCE JAR FOR INSTANT COFFEE (EXCHANGE RATE USED IS DM 2.56 FOR ONE DOLLAR). IF THE SAME EXCHANGE RATE IS USED, COMPARABLE PRICES AS OF MID 1975 WERE \$3.31 AND \$4.52, RESPECTIVELY. RETAIL PRICES HAVE THUS INCREASED BY 6.3 PERCENT FOR BEAN COFFEE AND BY 11.9 PERCENT FOR POWDER COFFEE DURING THE 8 MONTH PERIOD.

2. THE FEBRUARY 1976 PRICES INCLUDE A TAX SHARE (EXCISE AND VAT) OF 27.8 PERCENT FOR BEAN COFFEE AND OF 19.4 PERCENT FOR POWDER COFFEE.
HILLENBRAND

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
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Disposition Event:
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